	One-rdg.
	P. Hrngs. Pgs. <u>5</u> Filed <u>3-29-16</u>
	Pgs5
	Fileu
Sponsored by: Burnett	
First Reading:	Second Reading:
COUNCIL BILL NO. <u>2016 - 080</u>	SPECIAL ORDINANCE NO.
AN O	RDINANCE
· · ·	t 1102 North Rogers Avenue to Affordable \$12,500 and authorizing the issuance of a
WHEREAS, the City acquired the \$9,261.86 and put it out for public bid; an	real property a 1102 North Rogers Avenue for
WHEREAS, the Affordable Housin for \$12,500, an offer the City Manager co	ng Action Board has offered to buy the property onsiders acceptable; and
WHEREAS, disposition of real pro	perty calls for City Council approval; and
WHEREAS, the City Council is coppossible, to add to the Police-Fire Pension	mmitted to using all available funds, wherever on Fund.
NOW, THEREFORE, BE IT ORDA SPRINGFIELD, MISSOURI, as follows, the	AINED BY THE COUNCIL OF THE CITY OF hat:
	by approves the sale of the real estate located Exhibit A" to Affordable Housing Action Board
	by authorizes the Mayor to execute such itle to the real estate to the purchaser herein
Section 3 – The budget of the Dep Fiscal Year 2015-2016 is hereby amende shown on Budget Adjustment No. 0040, a incorporated herein by reference as "Exh	a copy of which is attached hereto and
Section 4 – The City Council herel	by finds that the budget adjustment made

36 37	entries to be made in the books and records of the City.	the appropriate accounting
38	onlines to be made in the beside and records of the only.	
39	Section 6 - This ordinance shall be in full force and	d effect from and after passage
40		,
41		
42	Passed at meeting:	
43		
44		
45		Mayor
46		
47		0'. 0
48	Attest:	, City Clerk
49 50		
51	Filed as Ordinance:	
52		
53	al all all	_
54	Approved as to form:	, Assistant City Attorney
55		
56		01. 14
57	Approved for Council Action:	, City Manager

## **EXPLANATION TO COUNCIL BILL NO. 2016 -** 080

FILED: 3-29-16

ORIGINATING DEPARTMENT: City Manager's Office

PURPOSE: To direct the City Manager, or his designee, to accept a \$12,500 bid from Affordable Housing Action Board to buy real property at 1102 North Rogers Avenue and to authorize the Mayor, or his designee, to execute necessary documents to convey title to the property.

BACKGROUND INFORMATION: The City acquired the property for \$9,261.86 and, after putting it out for public bid, received the bid noted above. No city department needs the property and it does not have a public purpose. A real-estate conveyance requires City Council's approval. Net proceeds from the sale of the properties will be returned to the fund from which each property was purchased, up to the amount of the purchase price. The City Council has stated its intent to put any additional unrestricted proceeds from the sales into the Police-Fire Pension Fund.

The budget of the City for Fiscal Year 2015-2016 is amended in the accounts and the amounts shown on the attached Budget Adjustment No. #0040, "see Exhibit B."

REMARKS: The above council bill originated with the Land Inventory Committee. Under "Administrative Memorandum #5D," the committee has declared the above property as surplus.

Submitted by:

Duke McDonald, Assistant City Attorney

Recommended by:

Collin Quigley, Assistant City Manager

Grea Burris City Manager

Approved by:



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City of Springfield, Missouri

Exhibit A

1102 N. Rogers Ave.





Printed: Mar 18, 2016

## CITY OF SPRINGFIELD, MO **BUDGET ADJUSTMENT**

	Exhibit <u>B</u>
BA Number	0040

Revenues:

. 1010110	itevendes.							
Fund	Dept	Org	Account	P&G	Location	Amount	Description	
70710	09	14260	406170	000000	00000	3,238.14	Net proceeds of sale to Police and Fire Pension Fund	
Net Revenue Adjustment						3,238.14		

Expend	Expenditures:							
Fund	Dept	Org	Account	P&G	Location	Amount	Description	
70710		Org 14260	500240	P&G 000000	00000		Net proceeds of sale to Police and Fire Pension Fund	
No. Co.	154	A -l'	-11			0.000.44		
Net Expenditure Adjustment				3,238.14				

Fund Balance Appropriation:

Fund	Title	Amount

Explanation: To appropriate net proceeds from the sale of property at 1102 N Rogers to the Police and Fire Pension Fund.

Requested By:		Approved By:	Authorization:		
1 ry Durnet	3/29/16	Mary Manus Docker	3/29/16	Council Bill No. 2016	-080
Department Head	Date	Director of Finance	Date	Ordinance No.	
•		1 2 -		1st Reading	
		L) ry to sured	3/29/16	2nd Reading	
		City Manager	Date	Journal Imp No.	